

Pastor of Our Lady of Mount Carmel Parish
Financial Report
July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>
Ordinary Income/Expense	
Income	
501 · Offertory Collections	848,492.97
502 · Sacramental Services	30,013.90
510.46 · Adoration Chapel Income	25.00
525 · Use of Plant Facilities	2,318.00
535 · Donations & Unrestricted Gifts	2,602.80
536 · Capital Expenditure Income	200.00
545 · Charitable Donations	60,255.30
550 · Religious Education	14,649.71
555 · Parish Programs	23,898.69
565 · Parish-sponsored Fund Raising	30,912.33
575 · Miscellaneous Receipts	7,661.00
Total Income	<u>1,021,029.70</u>
Expense	
601 · Salaries	334,788.99
602 · Payroll Taxes	18,285.12
603 · Employee Benefits	78,963.11
605 · Automotive	6,427.62
610 · Church	76,036.33
615 · Rectory	48,808.52
620 · Hall	17,742.74
625 · Office	46,235.91
628 · Grounds Repairs & Maintenance	59,574.35
635 · Insurance	60,860.00
640 · Property Taxes	1,989.22
645 · Charitable Donations Expense	35,736.77
650 · Religious Education Expense	11,890.94
655 · Parish Programs Expense	25,160.00
665 · Par. Spons. Fund Rais. Exp.	15,223.62
669 · Other Expenditures .	12,556.23
680 · Diocesan Charges	144,078.00
Total Expense	<u>994,357.47</u>
Net Ordinary Income	26,672.23
Other Income/Expense	
Other Income	
520 · Interest & Dividends	248.81
540 · Bequests	58,616.25
585 · Income for Capit Expenditures	158,285.01
595 · Diocesan & Spec. Collections	38,335.34
Total Other Income	<u>255,485.41</u>
Other Expense	
670 · Interest Expense	2,175.72
686 · Capital Expenditures	235,343.09
695 · Diocesan & Special Collections	40,704.95
Total Other Expense	<u>278,223.76</u>
Net Other Income	<u>-22,738.35</u>
Net Income	<u><u>3,933.88</u></u>
Less Principal Pymts on Solar Loan	-26,715.00
Less Principal Pymts on Fence/Roof/Paint Loan	-47,174.31
Less COVID-19 Loan Payments	-36,114.00
Net Cash Flow	<u><u>-106,069.43</u></u>